THE CORPORATION OF THE TOWNSHIP OF MATACHEWAN

BY-LAW NO. 2025-03

Being a By-Law for Establishing Tax Ratios for 2025

WHEREAS, Section 308 (4) of the Municipal Act, R.S.O. 2001, C. M-45, as amended, the Council of a municipality shall pass a By-Law establishing the tax ratios for the year for the municipality.

NOW THEREFORE we, the Council of the Corporation of the Township of Matachewan, **ENACTS AS FOLLOWS**:

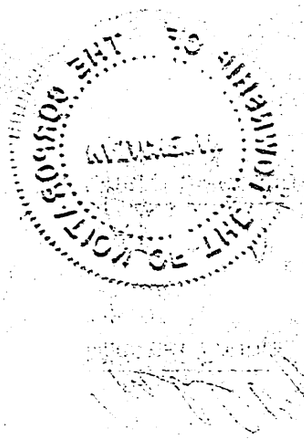
1. **THAT** for the year 2025, the tax ratio for property in:
    a) the Residential property class is 1.000000;
    b) the Multi-Residential property class is 1.100000;
    c) the Commercial property class is 1.600000;
    d) the Industrial property class is 2.550000;
    e) the Landfill property class is 1.100000; and

2. **THAT** the tax reduction used to establish the ratios for the subclasses below is:
    a) 30% for the Vacant Land, Vacant Units, and Excess Land subclasses in the Commercial property class; and
    b) 35% for the Vacant Land, Vacant Units, and Excess Land subclasses in the Industrial property class; and

3. **THAT** this by-law shall come into force and effect upon its final passing.

4. All by-laws, policies or resolutions, or parts thereof, inconsistent hereto are hereby repealed insofar as it is necessary to give effect to the provisions of this by-law.

READ A FIRST, SECOND, THIRD TIME AND FINALLY PASSED this 8th day of January, 2025.

Michael Young
Mayor

Cheryl Swanson
Clerk